

Strawberry Fields Condominium Owners Association, Inc.

Balance Sheet

06/30/2017

Assets

Owner Receivables	124,245.86
Other Receivables	8,421.54
Cash Operating - First Bank	105,843.63
Reserve Funds	
Reserve - First Bank	43,351.51
Reserve - RBC Wealth Management	200,785.53
RBC 7/31/17 .80%	200,000.00
TOTAL Reserve Funds	444,137.04
Allowance for Bad Debt	(6,730.04)
<u>Total Assets</u>	<u>675,918.03</u>

Liabilities

Owners Receivable Over Collected	25,730.93
SLA Assessment	1,414,808.00
SLA Expense	(903,905.75)
<u>Total Liabilities</u>	<u>536,633.18</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	438.26
Reserve-Consolidated	552,176.19
Reserve Exp-Consolidated	(108,477.41)
TOTAL Reserve Funds	444,137.04
Retained Earnings	63,460.71
Net Income	(368,312.90)
<u>Total Net Worth</u>	<u>139,284.85</u>
<u>Total Net Worth and Liabilities</u>	<u>675,918.03</u>