

Strawberry Fields Condominium Owners Association, Inc.

Balance Sheet

07/31/2017

Assets

Owner Receivables	112,952.48
Other Receivables	8,311.54
Cash Operating - First Bank	9,825.45
Reserve Funds	
Reserve - First Bank	43,353.06
Reserve - RBC Wealth Management	401,580.61
TOTAL Reserve Funds	444,933.67
Allowance for Bad Debt	(6,730.04)
<u>Total Assets</u>	<u>569,293.10</u>

Liabilities

Owners Receivable Over Collected	21,124.45
Accounts Payable - Net Total	107,435.30
Insurance Proceeds Expense	(107,435.30)
SLA Assessment	1,414,808.00
SLA Expense	(1,019,015.00)
<u>Total Liabilities</u>	<u>416,917.45</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	1,234.89
Reserve-Consolidated	552,176.19
Reserve Exp-Consolidated	(108,477.41)
TOTAL Reserve Funds	444,933.67
Retained Earnings	63,460.71
Net Income	(356,018.73)
<u>Total Net Worth</u>	<u>152,375.65</u>

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Total Net Worth and Liabilities

569,293.10