

# Strawberry Fields Condominium Owners Association, Inc.

## Balance Sheet

01/31/2017

### Assets

Owner Receivables	281,933.21
Other Receivables	8,421.54
Cash Operating - First Bank	77,334.15
<b>Reserve Funds</b>	
Reserve - First Bank	42,035.26
Reserve - RBC Wealth Management	200,895.53
RBC 4/28/17 .70%	200,000.00
RBC 5/31/17 .65%	200,000.00
RBC 7/31/17 .80%	200,000.00
RBC 8/9/17 .65%	200,000.00
<b>TOTAL Reserve Funds</b>	<hr/> 1,042,930.79
Allowance for Bad Debt	(4,000.00)
<b><u>Total Assets</u></b>	<hr/> <hr/> 1,406,619.69

### Liabilities

Owners Receivable Over Collected	23,715.33
Other Receivable Over Collected	75.00
Special Assessment	1,414,808.00
Hail Expense	(154,098.57)
<b><u>Total Liabilities</u></b>	<hr/> <hr/> 1,284,499.76

### Net Worth

<b>Reserve Funds</b>	
Reserve Interest Earned	3.57
Reserve-Consolidated	1,064,676.19
Reserve Exp-Consolidated	(27,723.22)
<b>TOTAL Reserve Funds</b>	<hr/> 1,036,956.54
Retained Earnings	63,460.71
Net Income	(978,297.32)

**Strawberry Fields Condominium Owners Association, Inc.**

**Balance Sheet**

01/31/2017

Total Net Worth

122,119.93

Total Net Worth and Liabilities

1,406,619.69

# Strawberry Fields Condominium Owners Association, Inc.

## Income and Expense Comparative Statement

From 01/01/2017 to 01/31/2017

	<u>January 2017</u>		<u>January to January</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
Monthly Dues	51,032	51,032	51,032	51,032		612,384	612,384
Garage-Dues	1,680	1,693	1,680	1,693	(13)	20,320	20,320
Key and Card Fees	30	50	30	50	(20)	600	600
Interest Income		1		1	(1)	10	10
Rental-Storage Unit	125	125	125	125		1,500	1,500
Late fee-Nsf Charges	3,858	229	3,858	229	3,629	2,750	2,750
Garage Rental	115		115		115		
<b>Total Revenues</b>	<b>56,840</b>	<b>53,130</b>	<b>56,840</b>	<b>53,130</b>	<b>3,710</b>	<b>637,564</b>	<b>637,564</b>

### Expenses

#### **Operating Expenses**

Accounting Fees		31		31	31	375	1,650
Administration Costs	526	579	526	579	53	6,950	8,000
Bad Debt		333		333	333	4,000	4,000
Cable/Satellite Dish	38	36	38	36	(2)	431	450
Carport Repair	1,540	42	1,540	42	(1,498)	500	1,000
Clubhouse Maint	403	229	403	229	(174)	2,750	2,250
Concrete Repair		62		62	62	750	750
Electric	1,303	1,575	1,303	1,575	272	18,900	18,900
Fence/Wall Repair	604	62	604	62	(542)	750	750
Gas	224	333	224	333	109	4,000	4,128
General Mx and Repair	720	667	720	667	(53)	8,000	11,500
Gutter Repair		125		125	125	1,500	3,000
Insurance Property/Liability	4,406	5,833	4,406	5,833	1,427	70,000	59,850
Janitorial	600	600	600	600		7,200	7,500
Landscaping		417		417	417	5,000	5,000
Legal Expense	4,455	583	4,455	583	(3,872)	7,000	5,000
**Legal Reimb	(45)	(417)	(45)	(417)	(372)	(5,000)	(3,500)
Lawn Contract		2,350		2,350	2,350	28,200	25,800
Light (Electric) Maint/Repair	1,557	292	1,557	292	(1,265)	3,500	6,000
Management Fees	3,364	3,364	3,364	3,364		40,368	40,368
Painting		42		42	42	500	500
Pest Control	552	150	552	150	(402)	1,800	1,250

	<u>January 2017</u>		<u>January to January</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Gate-Maintenance	1,094	458	1,094	458	(636)	5,500	3,000
Clubhouse Access		292		292	292	3,500	8,500
Pool/Jac Operations		667		667	667	8,000	8,000
Pool/Jac Repairs		83		83	83	1,000	750
Professional	2,750	125	2,750	125	(2,625)	1,500	1,500
Plumbing		458		458	458	5,500	3,000
Roof Repair	1,790		1,790		(1,790)		15,000
Sign Repair/Replacement		46		46	46	550	550
Siding/Stucco Rpr/Rpl		83		83	83	1,000	12,000
Snow Removal		2,083		2,083	2,083	25,000	18,000
Street Repair/Sweep		208		208	208	2,500	2,000
Sprinkler Repair		188		188	188	2,250	2,250
Supplies		24		24	24	290	300
Telephone	165	250	165	250	85	3,000	1,900
Trash	1,404	1,500	1,404	1,500	96	18,000	17,700
Tree Maintenance		125		125	125	1,500	1,500
Water	7,328	11,417	7,328	11,417	4,089	137,000	120,750
Wastewater Cleanout		333		333	333	4,000	4,500
<b>TOTAL Operating Expenses</b>	<b>34,778</b>	<b>35,628</b>	<b>34,778</b>	<b>35,628</b>	<b>850</b>	<b>427,564</b>	<b>425,346</b>
<b>Reserve Funding</b>							
Reserve Allocation Consolidated	1,000,000	17,500	1,000,000	17,500	(982,500)	210,000	210,000
<b>TOTAL Reserve Funding</b>	<b>1,000,000</b>	<b>17,500</b>	<b>1,000,000</b>	<b>17,500</b>	<b>(982,500)</b>	<b>210,000</b>	<b>210,000</b>
<b>Sump Pump</b>	<b>358</b>		<b>358</b>		<b>(358)</b>		
<b>Total Expenses</b>	<b>1,035,136</b>	<b>53,128</b>	<b>1,035,136</b>	<b>53,128</b>	<b>(982,008)</b>	<b>637,564</b>	<b>635,346</b>
<b>Net Income</b>	<b>(978,296)</b>	<b>2</b>	<b>(978,296)</b>	<b>2</b>	<b>(978,298)</b>	<b>0</b>	<b>2,218</b>